NYS Final Budget Language April 1, 2016

Excerpt RE: NYS Excess Medical Malpractice 2016-2017
Senate Assembly
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PART C
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17 physicians or dentists who were eligible, and for whom the superinten-18 dent of financial services and the commissioner of health, or their 19 designee, purchased, with funds available in the hospital excess liabil-20 ity pool, a full or partial policy for excess coverage or equivalent 21 excess coverage for the coverage period ending the thirtieth of June, 22 two thousand sixteen, shall be eligible to apply for such coverage for

16 § 7. Notwithstanding any law, rule or regulation to the contrary, only

- 23 the coverage period beginning the first of July, two thousand sixteen; 24 provided, however, if the total number of physicians or dentists for
- 25 whom such excess coverage or equivalent excess coverage was purchased
- 26 for the policy year ending the thirtieth of June, two thousand sixteen
- 27 exceeds the total number of physicians or dentists certified as eligible
- 28 for the coverage period beginning the first of July, two thousand
- 29 sixteen, then the general hospitals may certify additional eligible
- 30 physicians or dentists in a number equal to such general hospital's
- 31 proportional share of the total number of physicians or dentists for
- 32 whom excess coverage or equivalent excess coverage was purchased with
- 33 funds available in the hospital excess liability pool as of the thirti-
- 34 eth of June, two thousand sixteen, as applied to the difference between
- 35 the number of eligible physicians or dentists for whom a policy for
- 36 excess coverage or equivalent excess coverage was purchased for the
- 37 coverage period ending the thirtieth of June, two thousand sixteen and
- 38 the number of such eligible physicians or dentists who have applied for
- 39 excess coverage or equivalent excess coverage for the coverage period
- 40 beginning the first of July, two thousand sixteen.
- 41 § 8. This act shall take effect immediately and shall be deemed to
- 42 have been in full force and effect on and after April 1, 2016, provided,
- 43 however, section two of this act shall take effect July 1, 2016.