NYS FINAL BUDGET LANGUAGE April 2018

Excerpt Re: NYS Excess Medical Malpractice 2018-2019

Senate and Assembly Bills

S.7507C A.9507C

Pages 36-37

- e) The commissioner of health shall transfer for deposit to the
- 42 hospital excess liability pool created pursuant to section 18 of chapter
- 43 266 of the laws of 1986 such amounts as directed by the superintendent
- of financial services for the purchase of excess liability insurance
- 45 coverage for eligible participating physicians and dentists for the
- 46 policy year July 1, 2001 to June 30, 2002, or July 1, 2002 to June 30,
- 47 2003, or July 1, 2003 to June 30, 2004, or July 1, 2004 to June 30,
- 48 2005, or July 1, 2005 to June 30, 2006, or July 1, 2006 to June 30,
- 49 2007, as applicable, and the cost of administering the hospital excess
- 50 liability pool for such applicable policy year, pursuant to the program
- established in chapter 266 of the laws of 1986, as amended, no later
- 52 than June 15, 2002, June 15, 2003, June 15, 2004, June 15, 2005, June
- 53 15, 2006, June 15, 2007, June 15, 2008, June 15, 2009, June 15, 2010,
- 54 June 15, 2011, June 15, 2012, June 15, 2013, June 15, 2014, June 15,
- 55 2015, June 15, 2016, June 15, 2017, [and] June 15, 2018 and June 15.
- 56 **2018** as applicable.
- 1 § 6. Section 20 of part H of chapter 57 of the laws of 2017, amending
- the New York Health care Reform Act of 1996 and other laws relating to
- 3 extending certain provisions thereto, is amended to read as follows:
- 4 §20. Notwithstanding any law, rule or regulation to the contrary,
- 5 only physicians or dentists who were eligible, and for whom the super-
- 6 intendant of financial services and the commissioner of health, or their
- 7 designee, purchased, with funds available in the hospital excess liability
- 8 pool, a full or partial policy for excess coverage or equivalent
- 9 excess coverage for the coverage period ending the thirtieth of June,
- 10 two thousand [seventeen] eighteen, shall be eligible to apply for such
- 11 coverage for the coverage period beginning the first of July, two thou-
- sand [seventeen] eighteen; provided, however, if the total number of
- physicians or dentists for whom such excess coverage or equivalent
- 14 excess coverage was purchased for the policy year ending the thirtieth
- of June, two thousand (seventeen) eighteen exceeds the total number of
- 16 physicians or dentists certified as eligible for the coverage period
- beginning the first of July, two thousand [seventeen] eighteen, then the
- 18 general hospitals may certify additional eligible physicians or dentists
- in a number equal to such general hospital's proportional share of the
- 20 total number of physicians or dentists for whom excess coverage or
- 21 equivalent excess coverage was purchased with funds available in the
- 22 hospital excess liability pool as of the thirtieth of June, two thousand
- 23 [seventeen] eighteen, as applied to the difference between the number of
- 24 eligible physicians or dentists for wham a policy for excess coverage or
- 25 equivalent excess coverage was purchased for the coverage period ending
- the thirtieth of June, two thousand [seventeen] eighteen and the number
- 27 of such eligible physicians or dentists who have applied for excess
- 28 coverage or equivalent excess coverage for the coverage period beginning
- the first of July, two thousand [seventeen] eighteen.
- 30 § 7. This act shall take effect immediately.